

September 9, 1975

This duly called special session of the Crosslake City Council was called to order by Mayor Fogelberg at 7:30 P.M. Present were:

City Council-all present
Clerk Perkins
Watertown Telephone Commission-all present
Mr. Vern Armfield-Communications Consultants
Mr. John Baxter-REA Field Representative
Mr. Robert Johnson-Bonding Attorney

Mayor Fogelberg turned the meeting over to Councilwoman Andolshek who then introduced Attorney Robert Johnson.

Mr. Johnson explained the legal considerations in establishing the City position regarding borrowing funds to re-build the telephone System. He indicated the City could pledge a revenue bond to REA, not encumbering any city property or General Funds, without call for a referendum vote of the people.

Mr. Johnson indicated he would draft the needed resolution and bond agreement to be adopted at such time as the City would decide to accept the REA Loan, if made available.

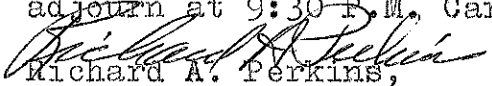
Mr. John Baxter indicated he could not determine interest rates available at the present time. He hoped to be able to acquire 2% money, however, was reluctant to show a great deal of optimism.

Mr. Vern Armfield indicated the first step in his area of responsibility would be the Area Coverage Survey including preparation of 52 area maps. Councilman Foss moved, with second by Andolshek, to direct Mr. Armfield to proceed immediately with the Area Coverage Survey. All voted aye. Carried.

Mr. Armfield also stated that they would be prepared following this survey to begin preparing the Area Coverage Design when so directed.

The Telephone Commission was scheduled to meet with Mr. Baxter following adjournment of the Council.

Councilman Olson moved, with second by Andolshek, to adjourn at 9:30 P.M. Carried.


Richard A. Perkins,
City Clerk